

ROSSUM AND EY: NEXT GENERATION END-TO-END INVOICE PROCESSING

A combination of Rossum's AI tool for invoice data capture (Elis) and EY's automation tools & finance know-how was the foundation for a game-changing solution for invoice processing.



SITUATION

EY used a traditional OCR provider, but since invoice formats for each particular vendor needed to be manually setup in those tools, they faced two issues:

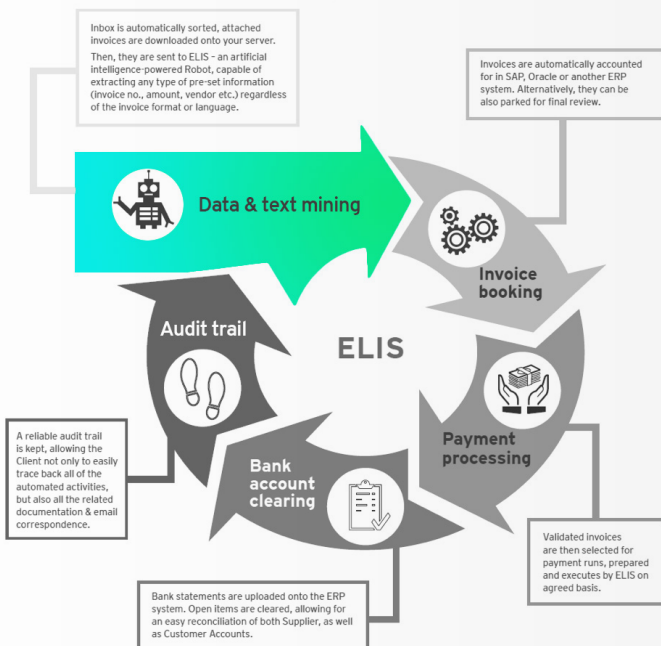
- Each project required a huge amount of work to setup and continuously maintain, putting the costs of the project out of whack (despite low nominal costs of the OCR product itself).
- Only major suppliers could be covered by the traditional template setup. This meant that reaching a high level of AP automation (at least 90+%) was out of the question, affecting the benefits side of the equation.

SOLUTION

EY solved both problems at once by switching to Elis, which uses artificial intelligence to understand documents, rather than handcrafted rules.

- All costs and HR requirements connected with setup and maintenance disappeared completely. Even after project implementation, Elis continued to adapt and automatically learn new invoice formats as they appeared.
- Consequently, artificial intelligence learns by itself as it processes invoices and thus reaches much higher accuracy and increased levels of automation.

OVERVIEW



RESULTS

